

PT JAYA KONSTRUKSI MANGGALA PRATAMA TBK.
(the “Company”)

**SUMMARY OF MINUTES OF MEETING OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS (“AGMOS”) &
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (“EGMOS”)**

AGMOS:

The summary of the Annual General Meeting of Shareholders (“Meeting”) “PT JAYA KONSTRUKSI MANGGALA PRATAMA Tbk”, domiciled in South Jakarta (the “Company”) which has been held on:

Day / date : Wednesday, June 1, 2016
Time : 10.15 – 11.20 a.m. Western Indonesian Time
Location : Gedung Jaya 12th Floor
 Jl. M.H. Thamrin No.12
 Central Jakarta 10340

Attendance : -Board of Commissioners:

1. Soekrisman	Commissioner
2. Hiskak Secakusuma	Commissioner
3. Edmund Eddy Sutisna	Independent Commissioner
4. Andreas Ananto Notorahardjo	Independent Commissioner

- Board of Directors:

1. Trisna Muliadi	President Director
2. Sutopo Kristanto	Vice President Director
3. Yohannes Henky Wijaya	Vice President Director
4. Okky Dharmosetio	Vice President Director
5. Umar Ganda	Vice President Director
6. Indra Satria	Vice President Director
7. Ida Bagus Rajendra	Director
8. Zali Yahya	Director
9. Hardjanto Agus Priambodo	Independent Director

-Shareholders: 13,267,417,600 shares (81.35%) from 16,308,519,860 shares.

I. MEETING AGENDA

1. Approval and ratification of the Company's Annual Report for the financial year ended on December 31st, 2015, which among others contains the Company's Financial Statements, including the Balance Sheet and Profit/Loss Statement, for the financial year ended on December 31st, 2015, and the supervisory duty report of the Board of Commissioners of the Company as well as granting the release and discharge of responsibilities (*acquitt et de charge*) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision that have been conducted in the financial year ended on December 31st, 2015.
2. Approval of the utilization of the Company's profit for the financial year ended on December 31st, 2015.
3. Appointment of an Independent Public Accountant Firm to audit the books of the Company for the financial year ended on December 31st, 2016 and the granting of authorization to the Board of Directors to determine the honorarium of such Independent Public Accountant as well as other requirements for its appointment.
4. Determination of the composition of Board of the Commissioners and the Board of Directors of the Company.

5. Determination of remuneration and salaries and/or other benefits for members of the Board of Directors of the Company and honorarium and/or other benefits for members of the Board of Commissioners of the Company.

II. COMPLIANCE WITH LEGAL PROCEDURES FOR THE CONVENTION OF MEETING

1. Submitted the notification in connection with the plan of convening the Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders of the Company to the Financial Services Authority (“**OJK**”) and Indonesia Stock Exchange (“**IDX**”) with the letter No.40/WPD/JK/OD/IV/2016 dated April 15, 2016 regarding Notification Plan of Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders of PT Jaya Konstruksi Manggala Pratama Tbk.
2. Announced to the shareholders in 1 daily newspaper in Indonesian language namely Tempo on April 25, 2016 and IDX website and the Company’s website namely www.jayakonstruksi.com
3. Summon the invitation for the Meeting to the shareholders in 1 (one) daily newspaper in Indonesian language namely Tempo on Mei 10, 2016 and IDX website and the Company’s website namely www.jayakonstruksi.com

III. MEETING RESOLUTIONS

FIRST MEETING AGENDA

- The Meeting has provided the opportunity to shareholders and their proxies who attended the Meeting to ask questions and/or give opinions related to the first meeting agenda.
- In the question and answer session, there was 1 (one) shareholder raising 1 (one) question.
- The resolution making was held by voting. No one shareholder abstained and disagreed, The result was as much as 13,267,417,600 shares approve the proposed resolution of the first meeting agenda.
- The resolutions of the First Meeting Agenda as follows:
 1. To approve and accept the Company's Annual Report for the financial year ended December 31, 2015 include:
 - a. Supervision Report of Board of Commissioners for the Company's performance for the financial year ended December 31, 2015;
 - b. Directors' Report for the Financial Year ended December 31, 2015; and
 - c. The Company's Annual Financial Statements that contain the Balance Sheet and Profit/ Loss for the year ended December 31, 2015, which were audited by Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan dated March 24, 2016 No. R/165.AGA / rhp.2 /2016.
 2. Accepting the Report on the Use of Proceeds from the Rights Issue I, which was submitted to the OJK, through its letter No.22 /CS /JK/IV/2016 dated April 12, 2016.
 3. Approval to release and discharge the members of the Board of Directors from their responsibilities of the management of the Company and the members of the Board of Commissioners on supervisory action of the Company for the financial year which ended on December 31, 2015 (acquitted and discharged), considering that all actions related to business activities that are derived from the core business of the Company and reflected in the Company's Financial Statements for the financial year ended on December 31, 2015 and the Directors' Report for the financial year ended on December 31, 2015.

SECOND MEETING AGENDA

- The Meeting has provided the opportunity to shareholders and their proxies who attended the Meeting to ask questions and/or give opinions related to the second agenda.
- In the question and answer session, there was no question related to the agenda of the Meeting.
- The resolution making was held by voting. None of the shareholders abstained and disagreed, The result was as much as 13,267,417,600 shares approve the proposed resolution of the second meeting agenda.
- The resolutions of the Second Meeting Agenda as follows:
 1. a. Approved that the 2015 Net Income not to be used as the reserve fund because the reserve fund of the Company has reached 20% of the total issued and paid-up capital;

- b. Approved and determined an amount of Rp73,388,339,370.00 or equivalent to 31.41% of the net profit of the Company or of Rp4.50 per share will be used as payment of dividend to the shareholders of the Company;
 - c. Approved and determined an amount of Rp160,235,703,679.00 or equivalent to 68.59% of the Net Profit of the Company to be recorded as retained earnings of the Company;
 - d. Approved the payment of cash dividend to comply with the provisions of dividend withholding tax in accordance with the prevailing tax regulations; and
 - e. Approved and authorized to the Board of Directors with the right of substitution to determine the time and procedure of the dividend distribution as mentioned in point b and announce in accordance with the prevailing regulation including determine the cum and ex-dividend date.
2. Approved to give power and authority to the Board of Directors to do all necessary actions in connection with the implementation of the resolutions mentioned above, including but not limited to make or request all deeds, letters or documents are required, as well as present in the presence of party/authorities, one thing and another without any exceptions.

THIRD MEETING AGENDA

- The Meeting has provided the opportunity to shareholders and their proxies who attended the Meeting to ask questions and/or give opinions related to the third agenda.
- In the question and answer session, there was no question related to the agenda of the Meeting.
- The resolution making was held by voting. None of the shareholders abstained and disagreed, The result was as much as 13,267,417,600 shares approve the proposed resolution of the third meeting agenda.
- The resolutions of the Third Meeting Agenda as follows:
 1. Agreed to authorize Board of Directors to appoint an Independent Public Accounting Firm which listed in the OJK and has a good reputation that will audit the financial statements and the books of the Company for the financial year 2016 and to authorize the Board of Directors to determine the amount the Public Accounting Firm honorarium and other requirements relating to the appointment.
 2. Approved to give power and authority to the Board of Commissioners and Board of Directors to do all necessary actions in connection with the implementation of the resolutions mentioned above without any exceptions.

FOURTH MEETING AGENDA

- The Meeting has provided the opportunity to shareholders and their proxies who attended the Meeting to ask questions and/or give opinions related to the fourth agenda.
- In the question and answer session, there was no question related to the agenda of the Meeting.
- The resolution making was held by voting. 12,605,038,000 shares agreed, 662.379.600 shares abstained and none of the shareholders disagreed.
- The resolutions of the Fourth Meeting Agenda as follows:
 1. Reappointed:
 - a. Mr. Soekrisman and Mr. Hiskak Secakusuma as Commissioner for a term of 1 (one) period of 3 (three) years after the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2019.
 - b. Mr Andreas Ananto Notorahardjo as Independent Commissioner of the Company for 1 (one) year after the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2017.
 - c. Mr. Okky Dharmosetio and Mr. Umar Ganda as Vice President Director of the Company for a term of 1 (one) period of 3 (three) years after the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2019.
 - d. Mr. Indra Satria as Vice President Director of the Company for 1 (one) year after the closing of this Meeting until the conclusion of the Annual General Meeting of Shareholders of the Company in 2017.
 - e. Mr. Zali Yahya as a Director of the Company for a term of 1 (one) period of 3 (three) years after the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2019.

2. Ending the tenure of Mr. Ciputra as President Commissioner of the company, Mr. Trisna Muliadi as President Director of the Company, Mr. Sutopo Kristanto as Vice President Director of the Company, Mr. Yohannes Henky Wijaya as Vice President Director of the Company and Mr. Ida Bagus Rajendra as a Director of the Company which ended in 2016, and the Company would like to thank and give the highest appreciation for the works and his dedication during their tenures in the Company.
3. Appointed Mr. Trisna Muliadi as President Commissioner of the Company for a term of 1 (one) period of 3 (three) years after the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2019.
4. Appointed Mr. Sutopo Kristanto as President Director of the Company for a term of 1 (one) period of 3 (three) years after the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2019.
5. Appointed Mr. Diaz Moreno as Director of the Company for a term of 1 (one) period of 3 (three) years after the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2019.
6. Determined and approved the composition of the Board of Commissioners and the Board of Directors as follows:
 Board of Commissioners:
 President Commissioner : Trisna Muliadi
 Commissioner : Soekrisman
 Commissioner : Hiskak Secakusuma
 Independent Commissioner : Edmund Eddy Sutisna
 Independent Commissioner : Andreas Ananto Notoraharjo

Board of Directors:
 President Director : Sutopo Kristanto
 Vice President Director : Okky Dharmosetio
 Vice President Director : Umar Ganda
 Vice President Director : Indra Satria
 Director : Diaz Moreno
 Director : Zali Yahya
 Independent Director : Hardjanto Agus Priambodo

FIFTH MEETING AGENDA

- The Meeting has provided the opportunity to shareholders and their proxies who attended the Meeting to ask questions and/or give opinions related to the fifth meeting agenda.
- In the question and answer session, there was 1 shareholder raising 1 question.
- The resolution making was held by voice vote. No one shareholder abstained and disagreed, The result was as much as 13,267,417,600 shares approve the proposed resolution of the fifth meeting agenda.
- The resolutions of the Fifth Meeting Agenda as follows:
 1. Determined the amount of salary or honorarium of Board of Commissioners that the increase is not higher than 10% of the amount of salary or honorarium last year.
 2. Approved to give power and authority to the Board of Commissioners to determine the amount of salary, honorarium and/or remuneration of Board of Directors.

EGMOS:

The summary of Extraordinary General Meeting of Shareholders (“**Meeting**”) “PT JAYA KONSTRUKSI MANGGALA PRATAMA Tbk”, domiciled in South Jakarta (the “**Company**”) which has been held on:

Day / date : Wednesday, June 1, 2016
Time : 11.20 – 12.00 a.m. Western Indonesian Time
Location : Gedung Jaya 12th Floor
 Jl. M.H. Thamrin No.12
 Central Jakarta 10340

Attendance : Board of Commissioners:

Trisna Muliadi	President Commissioner
Soekrisman	Commissioner
Hiskak Secakusuma	Commissioner
Edmund Eddy Sutisna	Independent Commissioner
Andreas Ananto Notoraharjo	Independent Commissioner

Board of Directors:

Sutopo Kristanto	President Director
Okky Dharmosetio	Vice President Director
Umar Ganda	Vice President Director
Indra Satria	Vice President Director
Diaz Moreno	Director
Zali Yahya	Director
Hardjanto Agus Priambodo	Independent Director

-Shareholders: 13,267,417,600 shares (81.35%) from 16,308,519,860 shares.

I. THE MEETING AGENDA

Approval to provide as security the Company’s assets.

II. COMPLIANCE WITH LEGAL PROCEDURES FOR THE MEETINGS

1. Submitted the notification in connection with the plan of covering the Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders of the Company to the OJK and IDX with the letter No.40/WPD/JK/OD/IV/2016 dated April 15, 2016 regarding Notification Plan of Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders of PT Jaya Konstruksi Manggala Pratama Tbk.
2. Announced to the shareholders in 1 daily newspaper in Indonesian language namely Tempo on April 25, 2016 and IDX website and the Company’s website namely www.jayakonstruksi.com
3. Summon the invitation for the Meeting to the Shareholders in 1 daily newspaper in Indonesian language namely Tempo on Mei 10, 2016 and IDX website and the Company’s website namely www.jayakonstruksi.com

III. MEETING RESOLUTIONS

MEETING AGENDA

- The Meeting has provided the opportunity to shareholders and their proxies who attended the Meeting to ask questions and/or give opinions related to the-meeting agenda.
- In the question and answer session, there was no question related to the agenda of the meeting.

- The resolution making was held by voice vote. No one shareholder abstained and disagreed, The result was as much as 13.267.417.600 shares approve the proposed resolution of the meeting agenda.
- The resolutions of the first Meeting Agenda as follows:
 1. Approved the Company's plan to secure the majority Company's assets which constitute more than 50% of the net assets of the Company in one or more transactions, whether in relation to one another or not, including but not limited to secure fixed assets, accounts receivable and inventory as the guarantee of the Company's obligations in the framework of obtaining the Cash Loan and Non Cash Loan facilities from the Bank and/or other financial institutions or third parties, since the closing of this Meeting until 2021, with the terms that are considered good by the Board of Directors Company and comply with the prevailing regulations on the capital market.
 2. Approved to give power and authority with the right of substitution to the Board of Directors either respectively or jointly to implement the resolution, including but not limited to act on behalf of the Board of Directors and therefore acting for and on behalf of and represent the Company to make or request all deeds, letters or documents are required in connection with the guarantees, including but not limited to discuss the terms and conditions of the security and execution documents with all its annexes, including the amendments and additions from time to time and its termination, appear before the authorities including notary, apply to authorities to obtain approval, reporting or registering it to the authorities as defined in applicable regulations, without any exceptions.

Schedule and Procedure of Cash Dividend Payment for the Financial Year 2015:

Schedule of Cash Dividend Payment as follow:

1. Annual General Meeting of Shareholders	1 June 2016
2. Report Submission of the schedule of cash dividend payment to IDX	3 June 2016
3. Announcement the schedule of cash dividend payment at IDX	3 June 2016
4. Cum Dividend in Regular and Negotiation Market	8 June 2016
5. Ex Dividend in Regular and Negotiation Market	9 June 2016
6. Cum Dividend in Cash Market	13 June 2016
7. Ex Dividend in Cash Market	14 June 2016
8. Recording Date of Shareholders Entitled to Dividend	13 June 2016
9. Cash Dividend Payment	1 July 2016

Procedures of Cash Dividend Payment:

1. This announcement constitutes an official notification from the Company, and the Company does not issue special notification to the Shareholders.
2. Cash dividend will be paid to the Shareholders whose names are listed in the Share Register of the Company as of June 13, 2016 at 4.00 p.m. Western Indonesian Time (Recording Date).
3. For those Shareholders whose shares are placed in the collective custody of Indonesian Central Securities Depository/Kustodian Sentral Efek Indonesia ("KSEI"), the payment of dividend in will be conducted through transfer through KSEI, and KSEI will subsequently distribute to the accounts of Securities Companies or Custodian Banks where the Shareholders keep their accounts.
4. For those Shareholders whose shares are not placed under collective custody of KSEI, the dividend could be taken directly in cash at the Company's office:

PT Jaya Konstruksi Manggala Pratama Tbk
Kantor Taman Bintaro Jaya Gedung B, Jalan Bintaro Raya, Jakarta 12330 - Indonesia
Telp: (021) 7363939, Fax: (021) 736 3959, Contact Person: Corporate Secretary

with attaching the Original Identity Card (KTP), the shareholders who take dividend in cash shall give prior notice before by phone at the latest 1 (one) day before taking. For the shareholders who want to receive the

dividend through transfered, shall apply for the transfer with notifying the name and account of the Bank with the same name with the Share Register of the Company (Recording Date).

5. The cash dividend will be subject to tax in accordance with the prevailing taxation regulations. The tax applied will be borne by the shareholders.
6. Pursuant to the Regulation of Director General of Taxation No. PER-61/PJ/2009 as amended by PER-24/PJ/2010. The shareholders who are foreign taxpayers, the payment of the cash dividend will be subject to deduction of tax rate under the Double Taxation Avoidance (“**P3B**”) Article 26 of Income Tax. The shareholders shall submit original Certificate of Domicile (“**COD**”) issued by the country which has the P3B with Indonesia or the copy of COD which has been legalized by official custodian bank at the latest on June 13, 2016 at 04.00 p.m. Western Indonesia Time. If until the deadline mentioned, The Share Register of the company has not received the COD, the payment of the cash dividend will be subject to deduction of Withholding Tax Article 26 of 20%.

Jakarta, June 3, 2016
PT Jaya Konstruksi Manggala Pratama Tbk
Board of Directors